

CONTRIBUTION REMITTANCE NOTICE

For Participant:

CERT NUMBER: _____

- | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----|
| <p>(a) Employer Contribution - Amount contributed solely by employer. Calendar Year 2021 maximum is the lesser of \$58,000 or 100% of Form W-2 salary (excluding housing allowance) before any salary reduction contributions.</p> | \$ _____ | (a) |
| <p>(b) Salary Reduction Contribution - Amount contributed under a Salary Reduction Agreement between the Employer and Employee. Calendar Year 2021 limit is \$19,500.</p> | \$ _____ | (b) |
| <p>(c) Subtotal – Year 2021 maximum is \$58,000.</p> | Add lines (a) and (b) \$ _____ | (c) |
| <p>(d) Age-50 Or Older Catch-Up Contribution – Participants age 50 or older as of 12/31/21 may make an additional salary reduction deposit. Calendar Year 2021 limit is \$6,500.</p> | \$ _____ | (d) |
| <p>(e) Total Pension Contribution</p> | Add lines (c) and (d) \$ _____ | (e) |

Please send an employer check, denominated in U.S. currency, payable to *The Joint Retirement Board*.

Contribution Period – This contribution is for the period _____ to _____. The amount of your deposit may be dictated by the terms of your employment agreement. In this case, you should record the contract year to which this deposit applies, e.g., 7/1/21 – 6/30/22. Regardless of the period of your employment contract, the dollar limits on this deposit relate to your taxable income in the **current tax year**.